



**Somnath Phulari**  
Brokerage Limited

## **PSU BANKS INVESTMENT OPPURTUNITY**

- We are initiating coverage on PSU banks for a horizon of 3-6 months.
- With recent Governments move of privation and merger of PSU banks it's clearly evident that the Government is looking to enhance efficiency and transparency in PSU banks.
- Also last two three years RBI's crackdown on NPA and lending practices, fuelled accountability among PSU banks
- Taking in to consideration overall positioning and valuation standards we are initiating BUY coverage on select PSU Banks with a horizon of three to six months 30% to 40% upside potential expected.

### **Our Favourites [Prices as on 5<sup>th</sup> April 2021]**

Script Name/Industry	Current market price as on 5th April 2021	Target Price	Horizon period
<b>SBIN</b>	<b>350</b>	<b>450</b>	<b>3-6 months</b>
<b>Central Bank of India</b>	<b>16.3</b>	<b>24</b>	<b>3-6 months</b>
<b>Bank of Maharashtra</b>	<b>21</b>	<b>29</b>	<b>3-6 months</b>
<b>Bank of Baroda</b>	<b>72</b>	<b>110</b>	<b>3-6 months</b>
<b>Bank of India</b>	<b>67</b>	<b>104</b>	<b>3-6 months</b>

\*The recommendations are based on the technical and fundamental analysis.

For more info,

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Disclaimer: Investments in equity are subjects to Market Risks